

Ref. NUSA 080/2015

Date: August 24, 2015

Subject: Report on the progress of the operation to eliminate the conflict of Interest of Nusasiri Group.

Attention: Director and Manager
The Stock Exchange of Thailand

As regards to Nusasiri Public Company Limited (Previously Angpao Assets Public Company Limited) requested the Stock Exchange of Thailand (SET) for approval to remove the causes of possible delisting. Hence, the SET permitted the Company to remove causes of possible delisting and approval to resume its trading in the main market under the Property & Construction Industry, Property Development Sector from September 9, 2011 onwards. The Company will disclose the progress of the operation to eliminate the conflict to the SET when there is significant progress and the Company has reported progress on a quarterly basis.

The Company would like to report on the progress of the operation to eliminate the conflict of Interest at as June 30, 2015 to the SET as follows; In quarter 2/2015, no change from the original as previously reported.

(The rest of the property details as in appendix)

Thus, if there is any significant progress, the company will inform the SET in further.

Please be informed accordingly

Yours sincerely,

(Mr. Somjit Chaichana)
Director /Company Secretary

Right Owners of the Assets	Project / Type of Assets	Total of unit	Current Status of Unit	Remark
1.The Asset Group Waiting to be Finalized the Action by Court				
Mr. Visanu Thepcharoen	Bang Po Project, KN Realestate Co., Ltd.	2	2	It is the road in the project ,waiting to transferred ownership to the incorporation
KN Realestate Co., Ltd.	Bang Po Project, KN Realestate Co., Ltd.	25	5	- Transferred ownership in 2012 of 20 plots.
KMP Property Co., Ltd.	A land at Pangnga province	1	1	Waiting for sale
Nusapraya Hotel and Spa Co., Ltd.	Jangwattan Donmuang Project	10	4	- Sold of 3 plots in 2012. - Transferred ownership of 3 plots on March 22, 2013. - Transferred ownership to the third party of 3 plot, title deed no. 11617, 11613 and 2468 on March 27, 2013 as priority.
2.The Asset Group of Public Utilities in the Projects and public service				
KMP Property Co., Ltd.	Krisana Rama 5 Project	5	5	Waiting for transferring ownership to the Incorporation
VS Property Co., Ltd. (Presently VS Best Cars Co., Ltd.)	Nusasiri Sathorn-Ring Road Project	5	5	Waiting for transferring ownership to the Incorporation
Nusasiri Co., Ltd. (Presently The Success Heritage Management Co., Ltd.)	Nusasiri Sathorn-Pinklao Project	5	5	Waiting for transferring ownership to the Incorporation
Mrs. Siriya Thepjarearn	Pavillion Project in Phuket	1	1	-
3. The Asset Group Committed to be Transferred to the Third Party is in Current Status as follows :				
1) The residential condominiums which are already engaged with the Sales and Purchase Agreement but they are pledged at Bank as the Company's collaterals				
Nusasiri Grand Public Company Limited	Nusasiri Grand Condo Project	6	4	- Transferred ownership in 2011of 1 unit. - Transferred ownership to the third Party of 1 plot, title deed No. 2/352, on November 4, 2014.
2) The assets used for setting off debts with creditors, such as, contractors and material suppliers				
KMP Property Co., Ltd.	Krisana Rama 5 Project	7	1	- In 2011, transferred ownership of 2 plots. - In 2012, transferred ownership of 2 plots. - Transferred ownership to the third Party

Right Owners of the Assets	Project / Type of Assets	Total of unit	Current Status of Unit	Remark
				of 2 plots, title deed No. 20446 and title deed No. 20522, on August 20, 2014.
4. The Assets Waiting for Sale or Without Competitive Competency				
1) The condominium units in Plaza area				
Nusasiri Grand Public Company limited	BMC, Nusasiri Grand Condo Project	4	0	- Transferred ownership to the third Party of all units in 2011 and 2012.
2) The condominium units located on the different area from the company's units which is in plaza area				
Nusasiri Grand Public Company limited	Nusasiri Grand Condo Project	2	2	-
3) A house at bad location (3 ways intersection)				
KMP Property Co., Ltd.	Krisana Rama 5 Project	1	1	-
5. The Assets for operating other unrelated business				
1) V Speed Auto Import Co., Ltd.	Land	2	2	-
2) Thepcharoen Property Co., Ltd	Commercial building	3	0	- In 2012, transferred ownership to the third party of 1 plot and 2 plots in 2013.
6. The assets which are land but has no potential				
V Speed Auto Import Co., Ltd.	Land and entrance - exit road	8	8	-